

PRESS RELEASE

February 6, 2019

**Chiyoda and Joint Venture Partners Zachry and McDermott Awarded Engineering,
Procurement and Construction (EPC) Contract
for Golden Pass LNG Export Terminal**

Chiyoda Corporation (“Chiyoda”, TSE:6366; ISIN:JP3528600004) is pleased to announce that the joint venture among Chiyoda International Corporation, a U.S. based wholly-owned subsidiary of Chiyoda, Zachry Group (“Zachry”) and McDermott International Inc. (“McDermott”) has been awarded an Engineering, Procurement and Construction contract by Golden Pass Products LLC, a joint venture between Qatar Petroleum and ExxonMobil affiliates, to build the export project in Sabine, Texas.

The scope of work includes engineering, procurement, construction and commissioning for the LNG liquefaction and export facilities with a production capacity of around 16 million tons of LNG per year (approximately 5.2 MTPA x 3 trains) and is scheduled to be operational in 2024. The new facility will be located at the site of the existing Golden Pass LNG import terminal in Sabine Pass, Texas.

“Qatar Petroleum and ExxonMobil are premier global producers of LNG, and have been major customers of Chiyoda over four decades. This award to construct the Golden Pass LNG export project symbolizes the continued trust and confidence that Qatar Petroleum and ExxonMobil have in the performance and strength of Chiyoda to successfully deliver this project toward completion,” said Masaji Santo, President & CEO. “Based on the lessons learned from recent U.S. Gulf Coast project experiences, our risk management system has been significantly reinforced. The partnership has been structured to emphasize the strengths of each partner including an appropriate level of risk management.”

About Chiyoda:

Chiyoda Corporation, is a world-leading, fully integrated international engineering company and EPC contractor. Since its founding in 1948, Chiyoda has provided engineering, procurement, construction, operation and maintenance services in a wide range of business fields including oil & gas, chemicals and petrochemicals in over 60 countries around the world.

About Zachry Group:

Zachry Group is North America's pacesetter in turnkey construction, engineering, maintenance, turnaround and fabrication services to the power, energy, chemicals,



manufacturing and industrial sectors. We operate in more than 30 offices, and our 20,000 employees work in more than 400 locations nationwide, united by a shared set of values and the desire to deliver the very best outcome for its customers. Visit www.zachrygroup.com for more information.

About McDermott:

McDermott is a premier, fully integrated provider of technology, engineering and construction solutions to the energy industry, operating in over 54 countries, and its locally focused and globally-integrated resources include approximately 40,000 employees. For more than a century, customers have trusted McDermott to design and build end-to-end infrastructure and technology solutions to transport and transform oil and gas into the products the world needs today. To learn more, visit www.mcdermott.com.

For more information, please contact:

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URL: <https://www.chiyodacorp.com/en/contact/index.php>